

POTOMAC BANCSHARES REPORTS INCREASE IN 2025 SECOND QUARTER EARNINGS OVER PRIOR YEAR

CHARLES TOWN, W.Va., Jul. 30, 2025 /PRNewswire/ – Potomac Bancshares, Inc. (the "Company") (OTCID: PTBS), the bank holding company of Bank of Charles Town (the "Bank"), also known as The Community's Bank, reported net income of \$2.1 million and basic and diluted earnings per common share of \$0.50 for the second quarter of 2025. Net income increased \$654 thousand, and basic and diluted earnings per share increased by \$0.16 compared to net income of \$1.4 million and basic and diluted earnings per common share of \$0.34 for the second quarter of 2024.

Net income was \$4.3 million and basic and diluted earnings per common share totaled \$1.03 for the six months ending June 30, 2025. Net income increased by \$1.2 million, and basic and diluted earnings per share increased by \$0.28 compared to net income of \$3.1 million and basic and diluted earnings per common share of \$0.75 for the six months ending June 30, 2024.

	Th	ree Months Ended	
	June 30,	March 31,	June 30,
_	2025	2025	2024
Net income	\$2,074	\$2,188	\$1,420
Basic and diluted earnings per share	\$0.50	\$0.53	\$0.34
Return on average assets	0.91%	1.01%	0.68%
Return on average equity	10.83%	11.88%	8.40%
Non-GAAP Measures:			
Adjusted net income	\$2,141	\$2,188	\$1,725
Adjusted basic and diluted earnings per share	\$0.52	\$0.53	\$0.42
Adjusted return on average assets	0.94%	1.01%	0.82%
Adjusted return on average equity	11.18%	11.88%	10.20%
Adjusted pre-provision, pre-tax earnings	\$2,986	\$2,982	\$2,339
Adjusted pre-provision, pre-tax return on average	1.31%	1.37%	1.12%
assets			
Net interest margin	3.48%	3.51%	3.25%
Efficiency ratio	68.19%	67.47%	71.80%

Note: see "Non-GAAP Financial Measures" and "Non-GAAP Reconciliations" for additional information and detailed calculations of adjustments.

"We're proud of our strong second quarter performance, with 9% annualized revenue growth and solid progress on our strategic goals," said Alice P. Frazier, President and CEO of Potomac Bancshares. "Loan and deposit growth remained robust, and we continued to expand in key markets like Berkeley and Loudoun Counties, while deepening our SBA and government contracting lending niches."

Frazier continued, "Despite a sluggish economy, we're optimistic about the year ahead and remain focused on delivering shareholder value—evident in our balance sheet growth, increased dividend, and 8% rise in book value per share. It was a pleasure seeing so many of our shareholders at the annual meeting in May. Your continued support means a great deal to all of us."

SECOND QUARTER HIGHLIGHTS

Key highlights of the three-month period ending June 30, 2025, are as follows. Comparisons are to the three-month period ending March 31, 2025, unless otherwise stated:

- Adjusted return on assets of 0.94%
- Adjusted return on equity of 11.18%
- Loan balances increased 11%, annualized
- Deposit balances increased 12%, annualized
- Total revenue growth of 9%, annualized
- Asset quality metrics were excellent with NPAs at 0.24% of total assets
- Tangible book value per share (1) increased 8%, annualized, to \$18.70
- Quarterly cash dividend on common stock increased 8% to \$0.13 per share

NET INTEREST INCOME

Net interest income increased \$280 thousand, or 4%, to \$7.6 million for the second quarter of 2025 compared to the first quarter of 2025. Total interest and dividend income increased by \$490 thousand and total interest expense increased by \$210 thousand. While net interest income increased, the net interest margin (1) decreased by 3 basis points to 3.48%. The decrease in the net interest margin was attributable to a change in the composition of average earning assets and an increase in the cost of interest-bearing liabilities.

Total interest and dividend income increased \$490 thousand and was attributable to a \$181 thousand increase in interest income and fees on loans and a \$315 thousand increase in interest income on deposits in other financial institutions. The increase in interest and fees on loans was attributable to a 2-basis point increase in yield and a \$3.9 million increase in average balances. The increase in interest income on deposits in other financial institutions was attributable to a \$23.3 million increase in average balances and a 10-basis point increase in yield. The yield on total earning assets decreased 2-basis points to 5.19% in the second quarter of 2025 from a change in the composition of average earning assets. The \$23.3 million increase in average balances of interest-bearing deposits in other financial institutions was large enough to cause a decrease in the total yield on earning assets and a decrease in the net interest margin during the period.

Total interest expense increased \$210 thousand and was attributable to a \$219 thousand, or 7%, increase in interest expense on deposits. The increase in interest expense on deposits resulted from a 4-basis point increase in the cost of interest-bearing deposits and a \$25.0 million increase in average balances. The total cost of funds was 1.81% for the second quarter, which was a 2-basis point increase compared to the first quarter of 2025.

NONINTEREST INCOME

Noninterest income totaled \$1.8 million for the second quarter, which was a \$63 thousand, or 3%, decrease from the first quarter of 2025. The decrease was primarily attributable to a \$173 thousand decrease in other operating income, which was partially offset by a \$104 thousand increase in secondary market mortgage income. Gains and fee income on mortgage loans increased from higher demand from clients. Other operating income decreased primarily from a \$124 thousand recovery on a fraud loss included in the first quarter of 2025.

NONINTEREST EXPENSE

Noninterest expense totaled \$6.5 million for the second quarter, which was a \$298 thousand, or 5%, increase from the first quarter of 2025. The increase was primarily attributable to a \$392 thousand, or 12%, increase in salaries and employee benefits. During the second quarter, the Company increased salaries and wages, which included cost-of-living and merit-based adjustments. Incentives and commissions earned by employees also contributed to the increase.

ASSET QUALITY

Overview

Asset quality remained excellent during the second quarter. Loans that were past due greater than 30 days and still accruing interest as a percentage of total loans were 0.12% on June 30, 2025, 0.07% on March 31, 2025, and 0.01% on June 30, 2024. Nonperforming assets as a percentage of total assets were 0.24% on June 30, 2025, 0.25% on March 31, 2025, and 0.34% on June 30, 2024. Annualized net charge-offs as a percentage of total loans were 0.02% for the second quarter of 2025, 0.00% for the first quarter of 2025, and 0.03% for the second quarter of 2024. The allowance for credit losses on loans totaled \$7.4 million, or 1.00% of total loans on June 30, 2025, \$7.2 million, or 1.00% of total loans on March 31, 2025, and \$6.9 million, or 1.04% of total loans on June 30, 2024.

Provision for Credit Losses

Provision for credit losses totaled \$225 thousand for the second quarter of 2025 compared to \$250 thousand in the first quarter of 2025 and \$129 thousand for the second quarter of 2024. While there were no changes in the specific reserve component of the allowance for credit losses, the general reserve component increased during the second quarter of 2025 from the impact of loan growth. There were no changes to qualitative factors in the general reserve component.

Allowance for Credit Losses on Loans

The allowance for credit losses on loans totaled \$7.4 million on June 30, 2025, \$7.2 million on March 31, 2025, and \$6.9 million on June 30, 2024. Net charge-offs totaled \$45 thousand in the second quarter of 2025, \$1 thousand in the first quarter of 2025, and \$47 thousand in the second quarter of 2024. Charge-offs were comprised primarily of 1-4 family residential mortgage loans.

The following table provides the changes in the allowance for credit losses on loans:

(dollars in thousands)	Т	Three Months Ended						
	June 30, 2025	March 31, 2025	June 30, 2024					
Allowance for credit losses on loans, beginning of period	\$7,180	\$6,977	\$6,832					
Net charge-offs	(46)	(1)	(47)					
Provision for credit losses on loans	225	204	96					
Allowance for credit losses on loans, end of period	\$7,359	\$7,180	\$6,881					

Allowance for Credit Losses on Unfunded Commitments

The allowance for credit losses on unfunded commitments totaled \$448 thousand on June 30, 2025, \$448 thousand on March 31, 2025, and \$337 thousand on June 30, 2024. There was no provision for credit losses on unfunded commitments in the second quarter of 2025, compared to \$46 thousand in the first quarter of 2025, and \$33 thousand in the second quarter of 2024.

BALANCE SHEET

Assets totaled \$920.3 million on June 30, 2025, which was an increase of \$24.8 million, or 11% (annualized), from March 31, 2025, and a \$87.8 million, or 11%, increase from June 30, 2024. The increase in total assets from the first quarter of 2025 was primarily due to a \$19.9 million, or 11% (annualized), increase in loans, net of allowance for credit losses. Total loans increased from June 30, 2024, primarily from a \$71.9 million, or 11%, increase in loans, net of the allowance for credit losses.

Loans totaled \$736.4 million on June 30, 2025, an increase of \$20.1 million, or 11% (annualized), from \$716.3 million, on March 31, 2025. Quarterly average loans totaled \$715.7 million, an increase of \$3.9 million, or 2% (annualized), from the first quarter of 2025. On June 30, 2025, loans increased \$72.4 million, or 11%, from one year ago, and quarterly average loans increased \$61.6 million, or 9%.

Securities available for sale totaled \$76.8 million on June 30, 2025, an increase of \$24 thousand from March 31, 2025, and a decrease of \$6.5 million from June 30, 2024. On June 30, 2025, net unrealized losses on the securities portfolio totaled \$6.6 million, which was a \$126 thousand increase from March 31, 2025, and a \$1.9 million decrease from June 30, 2024.

Deposits totaled \$794.9 million on June 30, 2025, an increase of \$22.5 million, or 12% (annualized), from March 31, 2025. Quarterly average deposits increased from the first quarter of 2025 by \$29.1

million. Total deposits increased \$54.8 million, or 7%, from June 30, 2025, and quarterly average deposits for the second quarter of 2025 increased \$38.7 million from the second quarter of 2024.

Other borrowings totaled \$31.8 million on June 30, 2025, compared to \$32.1 million on March 31, 2025. On June 30, 2025, other borrowings included \$29.0 million of funds borrowed from the Federal Home Loan Bank of Pittsburgh and had a weighted average fixed interest rate of 4.21% with maturity dates on advances ranging from 2026 to 2028.

Shareholders' equity totaled \$77.5 million on June 30, 2025, which was a \$1.4 million increase from March 31, 2025, and an \$8.2 million increase from June 30, 2024. The increases in shareholders' equity were primarily attributable to increases in retained earnings. Retained earnings increased by \$1.5 million from March 31, 2025, and \$6.0 million from June 30, 2025. Accumulated other comprehensive loss increased \$94 thousand from March 31, 2025, and decreased \$2.2 million from June 30, 2024.

The following table provides capital ratios at the end of the period:

	For the Period Ended							
	June 30,	March 31,	June 30,					
	2025	2025	2024					
Total capital ratio (2)	13.50%	13.61%	13.96%					
Tier 1 capital ratio (2)	12.43%	12.55%	12.87%					
Common equity Tier 1 capital ratio (2)	12.43%	12.55%	12.87%					
Leverage ratio (2)	9.91%	10.06%	9.99%					
Tangible common equity to tangible assets (1)(3)	8.42%	8.49%	8.32%					

During the second quarter of 2025, the Company paid a quarterly cash dividend of \$0.13 per common share, which was \$0.01 per share, or an 8% increase, compared to the quarterly cash dividend paid in the first quarter of 2025.

NON-GAAP FINANCIAL MEASURES

In addition to financial statements prepared in accordance with U.S. generally accepted accounting principles ("GAAP"), the Company uses certain non-GAAP financial measures that the Company's management believes provide useful information for financial and operational decision making, evaluating trends, and comparing financial results to other financial institutions. The non-GAAP financial measures presented in this document include adjusted net income, adjusted basic and diluted earnings per share, adjusted return on average assets, adjusted return on average equity,

pre-provision pre-tax earnings, adjusted pre-provision pre-tax earnings, fully taxable equivalent interest income, the net interest margin, the efficiency ratio, tangible book value per share, and tangible common equity to tangible assets.

The Company believes certain non-GAAP financial measures enhance the understanding of its business, performance, and financial position. Non-GAAP financial measures are supplemental and not a substitute for, or more important than, financial measures prepared in accordance with

GAAP and may not be comparable to those reported by other financial institutions. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measure is included at the end of this release.

ABOUT POTOMAC BANCSHARES, INC.

Potomac Bancshares, Inc. (OTCID: PTBS) is the bank holding company of Bank of Charles Town, which was founded in 1871. The Bank also does business under the names BCT and The Community's Bank. The Bank conducts operations through its nine branch offices and two loan production offices. The Bank's offices are in Jefferson and Berkeley Counties (WV), Washington County (MD), and Loudoun and Stafford Counties (VA). The Bank offers commercial lines and term loans, residential and commercial construction loans, commercial real estate loans, agricultural loans, and government contractor loans. The Bank is also a Small Business Administration (SBA) Preferred Lender. The Residential Lending division offers secondary market and portfolio mortgage loans, one-time close construction to permanent loans, as well as home equity loans and lines of credit. For over 70 years, BCT Wealth Advisors has provided caring and personalized trust services, growing into a premier financial management, investments, and estate services provider. The Bank also provides convenient online and mobile banking for individuals, businesses, and local governments plus free access to over 55,000 ATMs through the Allpoint® network plus another approximately 675 free access ATMs through another partnership. BCT was voted WINNER in the LoudounNow 2024 Loudoun's Favorite readers' poll in four categories: Bank, Mortgage Company, Banker, and Financial Planner. BCT was voted a "Best of the Best" winner in the 2024 Martinsburg Journal-News Readers' Choice Awards in three categories: Bank, Loan Services, and Financial Planning. In 2023, American Banker selected BCT as a "Top 200 Community Bank," an annual listing of the best performing banks in the United States with assets under \$2 billion. The Bank was named a "Best Bank to Work For" by American Banker five of the last six years.

The Company's shares are quoted on the OTCID marketplace under the symbol "PTBS." Individuals may purchase shares under the symbol "PTBS" by contacting one's personal broker. For more information about Potomac Bancshares, Inc., and the Bank, please visit our website at www.mybct.bank.

FORWARD-LOOKING STATEMENTS

Certain statements made in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that include projections, predictions, expectations, or beliefs about events or results or otherwise are not statements of historical facts, such as statements about the Company's growth strategy and deployment of capital. Although the Company believes that its expectations with respect to such forward-looking statements are based upon reasonable assumptions within the bounds of its existing knowledge of its business and operations, there can be no assurance that actual results, performance, or achievements of the Company will not differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ from those discussed in such forward-looking statements include, but are not limited to,

the following: (1) general economic conditions, especially in the communities and markets in which the Company conducts its business; (2) credit risk, including risk that negative credit quality trends may lead to a deterioration of asset quality, risk that our allowance for credit losses may not be sufficient to absorb actual losses in the Company's loan portfolio, and risk from concentrations in the Company's loan portfolio; (3) changes in the real estate market, including the value of collateral securing portions of the Company's loan portfolio; (4) changes in the interest rate environment; (5) operational risk, including cybersecurity risk and risk of fraud, data processing system failures, and network breaches; (6) changes in technology and increased competition, including competition from non-bank financial institutions; (7) changes in consumer preferences, spending and borrowing habits, demand for our products and services, and customers' performance and creditworthiness; (8) difficulty growing loan and deposit balances; (9) the Company's ability to effectively execute its business plan; (10) changes in regulations, laws, taxes, government policies, monetary policies and accounting policies affecting bank holding companies and their subsidiaries, including changes in deposit insurance premiums; (11) deterioration in the financial condition of the U.S. banking system may impact the valuations of investments the Company has made in the securities of other financial institutions; (12) regulatory enforcement actions and adverse legal actions; (13) difficulty attracting and retaining key employees; and (14) other economic, competitive, technological, operational, governmental, regulatory, and market factors affecting the Company's operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events or otherwise, except as required by applicable law.

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Performance Summary

Interest and dividend income:			For the Three Months E			nded			For the Six M	lonths Ended		
Interest and dividend income:		Ji	une 30,	Ma	arch 31,	Ji	une 30,	J	une 30,	June 30,		
Interest and Idead incomes: Interest and Ideas on loams \$ 9,682 \$ 9,501 \$ 8,361 \$ 19,183 \$ 16,386 Tax-bable interest on securities 7710 7715 695 1,425 1,330 Tax-beenpt interest on securities 28 29 29 57 57 Other Interest and dividend income \$ 11,409 \$ 10,919 \$ 10,088 \$ 22,328 \$ 19,835 Interest and dividend income \$ 11,409 \$ 10,919 \$ 10,088 \$ 22,328 \$ 19,835 Interest and dividend income \$ 13,032 \$ 3,008 \$ 6,429 \$ 10,835 Interest on eposits \$ 3,324 \$ 3,105 \$ 3,088 \$ 6,429 \$ 13,451 Interest on short term borrowings 309 313 6 7 8 13 Interest on subordinated debt 100 111 10 221 250 Total interest expense \$ 7,534 \$ 7,354 \$ 6,637 \$ 3,421 \$ 6,627 Total interest expense \$ 7,629 \$ 7,534 \$ 6,632 \$ 7,340 \$ 7,254			2025		2025		2024		2025		2024	
Interest and fees on loans	Income Statement											
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Other interest and dividend income 989 674 1,003 1,603 1,608 Total interest and dividend income \$1,1,409 \$1,039 \$10,088 2,2328 \$19,835 Interest con deposits \$3,324 \$3,105 \$3,308 \$6,429 \$6,450 Interest on short term borrowings \$3,09 313 67 622 134 Interest on short term borrowings \$3,075 \$3,585 \$3,522 \$7,404 \$6,877 Interest on subordinated debt \$1,40 \$14 \$10 21 280 Interest to come \$3,7757 \$3,3565 \$3,522 \$1,498 \$12,958 Provision for credit tosses \$7,634 \$7,354 \$6,666 \$14,988 \$12,958 Provision for credit tosses \$7,409 \$7,104 \$6,437 \$14,513 \$12,669 Net interest income \$7,409 \$7,104 \$6,437 \$14,513 \$12,699 Portician fress consequence \$2,25 260 265 486 511 Service charges on deposit accoun	Taxable interest on securities		710		715		695		1,425		1,330	
Interest expense:	Tax-exempt interest on securities		28		29		29		57		57	
Interest expense:	Other interest and dividends		989		674		1,003		1,663		1,862	
Interest n deposits	Total interest and dividend income	\$	11,409	\$	10,919	\$	10,088	\$	22,328	\$	19,835	
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Interest on subordinated debt	Interest on deposits	\$	3,324	\$	3,105	\$	3,308	\$	6,429	\$	6,450	
Interest on subordinated debt 140 141 140 281 280 Total interest expenses \$ 3,775 \$ 3,565 \$ 3,522 \$ 17,304 \$ 1,698 Net interest income \$ 7,634 \$ 6,566 \$ 14,988 \$ 12,988 Provision for credit losses 225 250 129 475 \$ 3,089 Net interest income after provision for credit losses 225 250 129 475 \$ 2,089 Noninterest Income \$ 7,409 \$ 7,104 \$ 6,437 \$ 1,003 \$ 850 Noninterest Income \$ 498 \$ 500 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 518 475 521 993 1,014 Net losses on sale of securities - 2 2 152 993 1,014 Other operating income 7 247	3		2		6		7		8		13	
Note Interest expense \$ 3,775 \$ 3,565 \$ 3,522 \$ 7,340 \$ 6,877 Net interest income \$ 7,634 \$ 7,354 \$ 6,566 \$ 14,988 \$ 12,958 Net interest income after provision for credit tosses 225 250 129 475 309 Net interest income after provision for credit tosses \$ 7,409 \$ 7,104 \$ 6,437 \$ 14,513 \$ 12,648 Noninterest income:	Interest on long term borrowings		309		313		67		622		134	
Net interest income \$ 7,634 \$ 7,354 \$ 6,566 \$ 14,988 \$ 12,985 Provision for credit losses 225 250 129 475 309 Net interest income after provision for credit losses \$ 7,409 \$ 7,104 \$ 6,437 \$ 14,513 \$ 12,649 Noninterest Income: Wealth and investments \$ 498 \$ 505 \$ 431 \$ 1,003 \$ 850 Service charges on deposit accounts 225 260 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on sale of securities - (2) - (2) - (2) - (2) - (2) - (2) - (2) - (2) - (2) - (2) - (2) - (2) -	Interest on subordinated debt		140		141		140		281		280	
Provision for credit losses 225 250 129 475 309 Net interest income after provision for credit losses 7,409 7,104 6,437 14,513 12,649 Noninterest Income: Wealth and investments 498 505 431 1,003 850 Service charges on deposit accounts 225 260 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on olisposal of premises & equipment - (2) - (2) - Net loss on disposal of premises & equipment - 72 (3) 3,59 3,595 2,93 Net loss on disposal of premises & equipment - 72 (2) - (2) - Otta portaling lincome 1,766 1,766 1,829 1,359 7,128	Total interest expense		3,775	\$	3,565	\$	3,522	\$	7,340	\$	6,877	
Net interest income after provision for credit losses \$ 7,409 \$ 7,104 \$ 6,437 \$ 14,513 \$ 12,648 Noninterest Income: Wealth and investments \$ 498 \$ 505 \$ 431 \$ 1,003 \$ 850 Service charges on deposit accounts 225 260 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on sale of securities - (22) - (28) - (386) Net loss on sale of securities - (22) - (20) - (20) - Net loss on sale of securities - (22) - (386) 1,626 1,135 3,21 301 Other operating income 74 247 157 321 301 301 341 266 664 5293 505	Net interest income	\$	7,634	\$	7,354	\$	6,566	\$	14,988	\$	12,958	
losses \$ 7,409 \$ 7,104 \$ 6,437 \$ 14,513 \$ 12,649 Noniterest Income: 8 498 \$ 505 \$ 431 \$ 1,003 \$ 850 Service charges on deposit accounts 225 260 265 445 511 Gains/ fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 100 979 197 221 360 Income from bank owned life insurance 100 97 197 213 360 Net losses on sale of securities 2 12 2 10 9 197 231 360 Net losses on disposal of premises & equipment 7 2 20 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Provision for credit losses		225		250		129		475		309	
Noninterest Income: Wealth and investments \$ 498 505 \$ 431 \$ 1,003 \$ 850 Service charges on deposit accounts 225 260 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on disposal of premises & equipment - - - (366) - - (386) Net loss on disposal of premises & equipment - - - 157 321 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301	Net interest income after provision for credit											
Wealth and investments 498 505 431 1,003 880 Service charges on deposit accounts 225 260 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on disposal of securities - - (386) - (386) Net loss on disposal of premises & equipment - (2) - (2) - (2) - (2) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - - </td <td>losses</td> <td>\$</td> <td>7,409</td> <td>\$</td> <td>7,104</td> <td>\$</td> <td>6,437</td> <td>\$</td> <td>14,513</td> <td>\$</td> <td>12,649</td>	losses	\$	7,409	\$	7,104	\$	6,437	\$	14,513	\$	12,649	
Service charges on deposit accounts 225 260 265 485 511 Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on disposal of premises & equipment 7 (2) - (2) - (386) Net loss on disposal of premises & equipment 74 247 157 321 301 Total noninterest income 74 247 157 321 301 Noninterest expenses: 3,760 \$3,868 \$3,228 \$7,128 \$6,243 Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 </td <td>Noninterest Income:</td> <td></td>	Noninterest Income:											
Gains / fees on sale of mortgage loans 351 247 274 598 470 ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net loss on sale of securities - - (386) - (286) Net loss on disposal of premises & equipment - - (2) - (2) - (2) - (2) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - (20) - - (20) - - (20) - - (20) - - (20) - - - (20)		\$	498	\$	505	\$	431	\$	1,003	\$	850	
ATM and check card fees 518 475 521 993 1,014 Income from bank owned life insurance 100 97 97 197 213 Net losses on sale of securities - - (386) - (386) Net loss on disposal of premises & equipment - (2) - (2) - 321 301 Other operating income 74 247 157 321 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 301 <td>Service charges on deposit accounts</td> <td></td> <td>225</td> <td></td> <td>260</td> <td></td> <td>265</td> <td></td> <td>485</td> <td></td> <td>511</td>	Service charges on deposit accounts		225		260		265		485		511	
Net losses on sale of securities 100 97 97 197 213 188 150 197 197 197 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 198 1	Gains / fees on sale of mortgage loans		351		247		274		598		470	
Net losses on sale of securities - - (386) - (386) Net loss on disposal of premises & equipment - (2) - (2) - (2) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <	ATM and check card fees		518		475		521		993		1,014	
Net loss on disposal of premises & equipment 74 247 157 321 301 Other operating income \$ 1,766 \$ 1,829 \$ 1,359 \$ 3,595 \$ 2,973 Noninterest expenses: \$ 3,760 \$ 3,368 \$ 3,228 \$ 7,128 \$ 6,243 Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees	Income from bank owned life insurance		100		97		97		197		213	
Other operating income 74 247 157 321 301 Total noninterest income \$ 1,766 1,829 1,359 \$ 3,595 \$ 2,973 Noninterest expenses: \$ 3,760 \$ 3,368 \$ 3,228 \$ 7,128 \$ 6,243 Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 144 171 123 315 231 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 182 Supplies 66	Net losses on sale of securities		-		-		(386)		-		(386)	
Total noninterest income \$ 1,766 \$ 1,829 \$ 1,359 \$ 3,595 \$ 2,973 Noninterest expenses: Salaries and employee benefits \$ 3,760 \$ 3,368 \$ 3,228 \$ 7,128 \$ 6,243 Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 188 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 S	Net loss on disposal of premises & equipment		-		(2)		-		(2)		-	
Noninterest expenses: Salaries and employee benefits \$ 3,760 \$ 3,368 \$ 3,228 \$ 7,128 \$ 6,243 Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Suppties 66 79 62 145 138 Communications 112	Other operating income		74		247		157		321		301	
Salaries and employee benefits \$ 3,760 \$ 3,368 \$ 3,228 \$ 7,128 \$ 6,243 Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 <td>Total noninterest income</td> <td>\$</td> <td>1,766</td> <td>\$</td> <td>1,829</td> <td>\$</td> <td>1,359</td> <td>\$</td> <td>3,595</td> <td>\$</td> <td>2,973</td>	Total noninterest income	\$	1,766	\$	1,829	\$	1,359	\$	3,595	\$	2,973	
Occupancy 310 344 266 654 542 Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504	Noninterest expenses:											
Equipment 344 376 367 720 735 Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500	Salaries and employee benefits	\$	3,760	\$	3,368	\$	3,228	\$	7,128	\$	6,243	
Accounting, audit, and compliance 70 69 44 139 109 Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$6,499 6,201	Occupancy		310		344		266		654		542	
Advertising and public relations 112 118 116 230 184 Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses 6,499 6,201 5,972 12,700 11,634 Income before income tax expense 602 5	Equipment		344		376		367		720		735	
Data processing 453 452 459 905 923 FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 <td>Accounting, audit, and compliance</td> <td></td> <td>70</td> <td></td> <td>69</td> <td></td> <td>44</td> <td></td> <td>139</td> <td></td> <td>109</td>	Accounting, audit, and compliance		70		69		44		139		109	
FDIC assessment 104 99 94 203 188 Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Advertising and public relations		112		118		116		230		184	
Other professional fees 140 132 146 272 256 Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Data processing		453		452		459		905		923	
Trust professional fees 144 171 123 315 231 Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	FDIC assessment		104		99		94		203		188	
Director and committee fees 68 97 88 165 181 Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Other professional fees		140		132		146		272		256	
Legal fees 23 33 117 56 182 Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Trust professional fees		144		171		123		315		231	
Supplies 66 79 62 145 138 Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Director and committee fees		68		97		88		165		181	
Communications 112 112 99 224 201 ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Legal fees		23		33		117		56		182	
ATM and check card expense 264 240 263 504 512 Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Supplies		66		79		62		145		138	
Other operating expenses 529 511 500 1,040 1,009 Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Communications		112		112		99		224		201	
Total noninterest expenses \$ 6,499 \$ 6,201 \$ 5,972 \$ 12,700 \$ 11,634 Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	ATM and check card expense		264		240		263		504		512	
Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Other operating expenses		529		511		500		1,040		1,009	
Income before income tax expense \$ 2,676 \$ 2,732 \$ 1,824 \$ 5,408 \$ 3,988 Income tax expense 602 544 404 1,146 892	Total noninterest expenses	\$	6,499	\$	6,201	\$	5,972	\$	12,700	\$	11,634	
· · · · · · · · · · · · · · · · · · ·	Income before income tax expense	_	2,676	\$	2,732	\$	1,824	\$	5,408	\$	3,988	
Net income \$ 2,074 \$ 2,188 \$ 1,420 \$ 4,262 \$ 3,096	Income tax expense		602		544		404		1,146		892	
	Net income	\$	2,074	\$	2,188	\$	1,420	\$	4,262	\$	3,096	

Performance Summary

	As of or			For the Three Months Ended				s of or For the S	ix Mo	Months Ended	
	June 30, 2025			March 31,		June 30,		June 30,		June 30,	
			2025			2024		2025		2024	
Common Share and Per Common Share Data	_										
Earnings per common share, basic	\$	0.50	\$	0.53	\$	0.34	\$	1.03	\$	0.75	
Adjusted earnings per common share, basic ⁽¹⁾	\$	0.52	\$	0.53	\$	0.42	\$	1.05	\$	0.82	
Weighted average shares, basic		4,144,561		4,144,561		4,144,561		4,144,561		4,144,561	
Earnings per common share, diluted	\$	0.50	\$	0.53	\$	0.34	\$	1.03	\$	0.75	
Adjusted earnings per common share, diluted ⁽¹⁾	\$	0.52	\$	0.53	\$	0.42	\$	1.05	\$	0.82	
Weighted average shares, diluted		4,144,561		4,144,561		4,144,561		4,144,561		4,144,561	
Shares outstanding at period end		4,144,561		4,144,561		4,144,561		4,144,561		4,144,561	
Tangible book value per share at period end (1)	\$	18.70	\$	18.35	\$	16.72	\$	18.70	\$	16.72	
Cash dividends	\$	0.13	\$	0.12	\$	0.12	\$	0.25	\$	0.22	
Key Performance Ratios											
Return on average assets		0.91%		1.01%		0.68%		0.96%		0.74%	
Adjusted return on average assets (1)		0.94%		1.01%		0.82%		0.97%		0.82%	
Return on average equity		10.83%		11.88%		8.40%		11.35%		9.20%	
Adjusted return on average equity (1)		11.18%		11.88%		10.20%		11.52%		10.10%	
Net interest margin (1)		3.48%		3.51%		3.25%		3.40%		3.23%	
Efficiency ratio (1)		68.19%		67.47%		71.80%		67.83%		71.25%	
Average Balances											
Average assets	\$	912,253	\$	881,490	\$	841,627	\$	896,863	\$	836,744	
Average earning assets		881,485		850,176		812,168		888,876		807,076	
Average shareholders' equity		76,808		74,694		67,987		75,757		67,684	
Asset Quality											
Loan charge-offs	\$	58	\$	21	\$	80	\$	79	\$	137	
Loan recoveries		13		20		33		33		69	
Net charge-offs		45		1		47		46		68	
Non-accrual loans		2,244		2,245		2,963		2,245		2,963	
Other real estate owned, net		-		-		-		-		-	
Nonperforming assets ⁽⁵⁾		2,244		2,245		2,963		2,245		2,963	
Loans 30 to 89 days past due, accruing		726		523		60		726		60	
Loans over 90 days past due, accruing		151		-		-		151		-	
Special mention loans		15,711		14,055		8,192		15,711		8,192	
Substandard loans, accruing		1,150		1,463		1,631		1,150		1,631	
Capital Ratios ⁽²⁾											
Total capital	\$	99,097	\$	97,302	\$	92,606	\$	99,097	\$	92,606	
Tier 1 capital		91,290		89,674		85,388		91,290		85,388	
Common equity tier 1 capital		91,290		89,674		85,388		91,290		85,388	
Total capital to risk-weighted assets		13.50%		13.61%		13.96%		13.50%		13.96%	
Tier 1 capital to risk weighted assets		12.43%		12.55%		12.87%		12.43%		12.87%	
Common equity Tier 1 capital to risk weighed assets		12.43%		12.55%		12.87%		12.43%		12.87%	
Leverage ratio		9.91%		10.06%		9.99%		9.91%		9.99%	

Performance Summary

Image: Programme (a) (a) (b) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	(unaudited)					For th	ne Period Ended	1			
Balance Sheet			-	, March 31,						June 30,	
Cash and due from banks 4,638 8,4673 5,148 5,140 67,335 5,151 Cash and cash equivalents 7,72,77 8,71,517 6,68,484 5,621 67,335 5,11,257 Securities available for sale, at fair value 76,787 76,763 77,365 82,146 83,276 Restricted securities 2,037 2,023 2,103 2,328 1,419 Loans held for sale, a fair value 2,637 2,023 2,103 2,328 1,419 Loans held for sale 5,626 709,160 697,132 675,559 667,189 Pemises and equipment, net 8,107 1,417 1,407 13,377 13,272 67,189 Premises and equipment, net 8,108 2,478 2,233 2,332 687,189 677,189 678,189 677,189 678,189 678,189 678,189 678,189 678,189 78,189 78,189 78,189 78,189 78,189 78,139 13,179 13,279 13,179 13,279 13,279 13,179 13,279			2025		2025		2024		2024		2024
International parameter 19,000		Φ.	4.000	ф	4.070	ф	F 440	ф	E 04.4	Φ.	4.004
Cash and cash equivalents \$ 72,274 71,511 \$ 64,768 \$ 72,381 \$ 55,226 Equity securities, artair value 246 243 77,385 82,166 83,276 Restricted securities 2,037 2,023 2,103 2,328 1,419 Loans held for sale 5,682 2,234 1,506 1,219 1,395 Loans net of allowance for credit losses 729,065 709,160 697,122 679,558 657,188 Permises and equipment, net 8,107 8,240 8,099 7,832 7,806 Accrued interest receivable 2,439 2,478 2,283 2,332 2,431 Bank owned life insurance 14,174 14,074 13,977 13,378 13,780 Other assets 9,293 8,855,383 8,877,349 \$71,311 \$835,500 Nominterest-bearing demand deposits 176,708 \$186,182 \$176,681 \$172,941 \$169,622 Savings and interest-bearing demand deposits 161,555 598,200 \$31,001 \$169,022 Total		\$		\$	•	\$	•	\$		\$	
Securities available for sale, at fair value 76,787 76,783 77,385 82,146 83,276 Equity securities, at fair value 246 243 241 223 2,003 Loans, hed to faste 5,582 2,234 1,506 1,219 1,336 Loans, hed to faste 729,065 790,106 809,132 667,588 657,188 Premises and equipment, net 8,107 8,240 8,099 7,832 7,806 Accrued interest receivable 2,439 2,478 2,283 2,332 2,418 Bank owned tile insurance 1,474 1,4074 13,977 13,078 9,814 9,875 Total assets 9,528 8,851 9,899 9,414 9,875 Total assets 9,528 8,851 9,893 9,714 9,875 Total dassets 1,500 8,815 9,893 9,744 9,875 Noniterest-bearing demand deposits 175,709 1,801,80 1,710 1,814 9,822 Total asset bearing demand deposits	· .	ф.		ф.		<u> </u>		ф.		ф.	
Equity securities, at fair value 246 243 214 223 200 Restricted securities 2,037 2,023 2,103 2,236 1,109 Loans held for sale 5,882 2,223 1,506 1,219 1,708 Permises and equipment, net 8,007 70,016 697,132 7,802 7,806 Accrued interest receivable 2,439 2,478 2,283 2,382 2,413 Bank owned life insurance 14,174 1,074 13,977 13,787 13,780 Other assets 9,528 8,851 9,859 9,414 \$10,908 Noninterest-bearing demand deposits 176,708 8,186,182 \$171,618 \$112,941 \$169,029 Noninterest-bearing demand deposits 6818,155 586,000 \$82,677 \$1,709 \$170,000 \$170,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000	•	Ф		Ф		ф		ф		Ф	
Retricted securities											
Loans held for sale 5,682 2,234 1,506 2,710 6,710 6,710 6,710 6,710 6,710 6,710 6,710 6,710 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 7,810 </td <td></td>											
Loans net of allowance for credit losses 729,065 709,106 697,122 679,585 657,187 Premises and equipment, net 8,107 8,249 2,248 2,280 2,416 Bank owned life insurance 14,174 14,074 13,977 9,418 9,875 Other assets 9,920,339 8,851 9,859 9,414 9,875 Noninterest-bearing demand deposits 1716,078 8,851 9,874 172,941 \$ 160,928 Sowings and interest-bearing demand deposits 181,515 580,000 9,742,930 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970 \$ 740,970											
Premises and equipment, net Accrued interest receivable Accrued interest receivable (2,43%) 8,24% (2,26%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%) 2,382 (2,41%)											
Accordition directive cive billed bills bill bill bill bill bill bill bil											
Bank owned life insurance Other seases Other seases Other seases Store In State State State In State I											
Other assets Total assets 9,528 8,851 9,850 9,414 9,875 Noninterest-bearing demand deposits 176,708 1,816,128 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 1,717,610 <td></td>											
Total assets \$ 920,339 \$ 895,583 \$ 877,349 \$ 871,331 \$ 832,580 Noninterest-bearing demand deposits \$ 176,708 \$ 186,182 \$ 171,681 \$ 172,941 \$ 169,282 Savings and interest-bearing demand deposits \$ 794,863 \$ 772,382 \$ 554,558 749,750 \$ 740,096 Short term borrowings 2,793 3,052 3,170 3,503 3,031 Long term borrowings 29,000 29,000 31,000 31,000 6,000 Subordinated debt 9,989 9,973 9,958 9,942 9,927 Accrued interest apyable 1,148 989 1,046 1,041 875 Other liabilities 5,056 4,140 4,181 3,568 3,347 Total liabilities 6,602 4,140 4,181 3,568 3,493 Surplus 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,5											
Noninterest-bearing demand deposits		Φ.		Φ.	-	ф.		Φ.		Φ.	
Savings and interest-bearing demand deposits 618,155 586,200 582,677 576,809 570,836 Total deposits 794,863 772,382 754,358 749,750 740,096 Short term borrowings 2,793 3,052 3,170 3,503 3,031 Subordinated debt 9,989 9,973 9,958 9,942 9,927 Accrued interest payable 1,148 987 1,266 1,041 875 Other liabilities 5,056 4,140 4,181 3,586 3,347 Total liabilities 842,849 819,534 803,933 798,822 763,227 Common stock \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,594 \$ 7,504 \$ 7,504 <td< td=""><td>Total assets</td><td>\$</td><td>920,339</td><td>\$</td><td>895,583</td><td>= ==</td><td>877,349</td><td>\$</td><td>8/1,331</td><td>\$</td><td>832,580</td></td<>	Total assets	\$	920,339	\$	895,583	= ==	877,349	\$	8/1,331	\$	832,580
Total deposits \$ 794,863 \$ 772,382 \$ 754,358 \$ 749,750 \$ 740,096 Short term borrowings 2,793 3,052 3,170 3,503 3,031 Long term borrowings 29,000 29,000 31,000 31,000 3,003 Subordinated debt 9,989 9,973 9,958 9,942 9,927 Accrued interest payable 1,148 987 1,266 1,041 875 Other liabilities 5,056 4,140 4,181 3,586 3,347 Common stock \$ 842,849 819,534 \$ 803,933 \$ 786,822 763,276 Common stock \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493	Noninterest-bearing demand deposits	\$	176,708	\$	186,182	\$	171,681	\$	172,941	\$	169,262
Short term borrowings 2,793 3,052 3,170 3,503 3,031 Long term borrowings 29,000 29,000 31,000 31,000 6,000 Subordinated debt 9,989 9,973 9,958 9,942 9,927 Accrued interest payable 1,148 987 1,266 1,041 875 Other liabilities 5,056 4,140 4,181 3,586 3,347 Total liabilities 4,493 8,4493 8,4493 8,4493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,493 4,543 4,493 4,543 4,493 4,543 4,543 4,543 <td< td=""><td>Savings and interest-bearing demand deposits</td><td></td><td>618,155</td><td></td><td>586,200</td><td></td><td>582,677</td><td></td><td>576,809</td><td></td><td>570,834</td></td<>	Savings and interest-bearing demand deposits		618,155		586,200		582,677		576,809		570,834
Long term borrowings 29,000 29,000 31,000 31,000 6,000 Subordinated debt 9,989 9,973 9,958 9,942 9,927 Accrued interest payable 1,148 987 1,266 1,041 875 Other liabilities 5,056 4,140 4,181 3,566 3,347 Total liabilities 842,849 819,534 803,933 798,822 8763,276 Common stock 4,493 4,493 4,493 4,493 4,493 4,493 Surplus 14,547 14,547 14,547 14,547 14,547 14,547 Retained Earnings 67,032 65,497 63,806 62,331 61,088 Accumulated other comprehensive (loss), net 16,088 4,994 15,980 6,369 6,380 62,331 61,088 Less cost of shares acquired for the treasury 30,494 3,494 3,494 3,494 3,494 3,494 3,494 3,494 3,494 3,494 3,494 3,494 3,494	Total deposits	\$	794,863	\$	772,382	\$	754,358	\$	749,750	\$	740,096
Subordinated debt 9,989 9,973 9,958 9,942 9,927 Accrued interest payable 1,148 987 1,266 1,041 875 Other liabilities 5,056 4,140 4,181 3,566 3,347 Total liabilities \$842,849 \$19,552 \$803,933 \$798,822 \$763,276 Common stock \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,493 \$4,4	Short term borrowings		2,793		3,052		3,170		3,503		3,031
Accrued interest payable 1,148 987 1,266 1,041 875 Other liabilities 5,056 4,140 4,181 3,586 3,347 Total liabilities \$ 842,849 \$ 819,534 \$ 803,933 798,822 \$ 763,276 Common stock \$ 4,493 4,493 4,493 4,493 4,493 4,493 4,493 1,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547<	Long term borrowings		29,000		29,000		31,000		31,000		6,000
Other liabilitities 5,056 4,140 4,181 3,586 3,347 Total liabilities 842,849 819,534 803,933 798,822 763,276 Common stock \$4,493 4,493 4,493 4,493 4,493 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547	Subordinated debt		9,989		9,973		9,958		9,942		9,927
Total tiabilities \$ 842,849 \$ 819,534 \$ 803,933 798,822 \$ 763,276 Common stock \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,698 \$ 63,606 \$ 62,331 \$ 61,008 \$ 61,008 \$ 62,009 \$ 62,009 \$ 62,009 \$ 67,009 \$ 72,798 \$ 69,004 \$ 76,910 \$ 76,003 \$ 72,798 \$ 69,004 \$ 73,416 \$ 72,509 \$ 69,304 \$ 70,109 \$ 80,304 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 \$ 70,409 <t< td=""><td>Accrued interest payable</td><td></td><td>1,148</td><td></td><td>987</td><td></td><td>1,266</td><td></td><td>1,041</td><td></td><td>875</td></t<>	Accrued interest payable		1,148		987		1,266		1,041		875
Common stock \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,493 \$ 4,698 \$ 4,994 \$ (5,986) \$ (5,368) \$ (7,310) \$ 6,509 \$ 6,930 \$ 6,930 \$ 2,203 \$ 895,583 \$ 877,349 \$ 37,3416 \$ 27,2599 \$ 28,936 \$ 28,936 \$ 28,936 \$ 28,936	Other liabilities		5,056		4,140		4,181		3,586		3,347
Surplus 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 14,547 68,806 62,331 61,068 66,068 62,331 61,068 62,301 61,068 62,301 61,068 62,301 61,068 62,331 61,068 62,331 61,068 62,331 61,068 62,331 61,068 62,331 61,068 62,331 61,068 62,331 61,068 62,301 62,301 62,301 62,302 72,788 72,788 72,798 82,713 72,788 72,788 72,798 63,304 73,416 72,509 69,304 70,410 70,409 73,416 72,509 69,304 70,409 73,416 72,509 87,331 832,580 832,580 877,349 871,331 832,580 82,503 877,349 871,331 82,532 82,543 83,404 \$35,260 28,936 <t< td=""><td>Total liabilities</td><td>\$</td><td>842,849</td><td>\$</td><td>819,534</td><td>\$</td><td>803,933</td><td>\$</td><td>798,822</td><td>\$</td><td>763,276</td></t<>	Total liabilities	\$	842,849	\$	819,534	\$	803,933	\$	798,822	\$	763,276
Retained Earnings 67,032 65,497 63,806 62,331 61,068 Accumulated other comprehensive (loss), net (5,088) (4,994) (5,936) (5,368) (7,310) \$ 80,984 * 79,543 * 76,910 * 76,003 * 72,798 Less cost of shares acquired for the treasury (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (4,944) (4,944) (4,944) (4,944) (4,944) (4,944) (4,944) (4,944)	Common stock	\$	4,493	\$	4,493	\$	4,493	\$	4,493	\$	4,493
Accumulated other comprehensive (loss), net (5,088) (4,994) (5,936) (5,368) (7,310) \$ 80,984 \$ 79,543 \$ 76,910 \$ 76,003 \$ 72,798 Less cost of shares acquired for the treasury (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494	Surplus		14,547		14,547		14,547		14,547		14,547
Less cost of shares acquired for the treasury \$80,984 \$79,543 \$76,910 \$76,003 \$72,798 Less cost of shares acquired for the treasury (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,287) (4,814) (4,814) (4,	Retained Earnings		67,032		65,497		63,806		62,331		61,068
Less cost of shares acquired for the treasury 80,984 79,543 76,910 76,003 72,798 Less cost of shares acquired for the treasury (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (3,494) (4,814) (4,814)<	Accumulated other comprehensive (loss), net		(5,088)		(4,994)		(5,936)		(5,368)		(7,310)
Total shareholders' equity \$ 77,490 \$ 76,049 \$ 73,416 \$ 72,509 \$ 69,304 Total liabilities and shareholders' equity \$ 920,339 \$ 895,583 \$ 877,349 \$ 871,331 \$ 832,580 Loan Data Construction and land development \$ 46,882 \$ 42,954 \$ 39,404 \$ 35,260 \$ 28,936 Secured by farmland 6,732 6,707 6,769 6,820 6,814 Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710		\$		\$	79,543	\$	76,910	\$		\$	
Total shareholders' equity \$ 77,490 \$ 76,049 \$ 73,416 \$ 72,509 \$ 69,304 Total liabilities and shareholders' equity \$ 920,339 \$ 895,583 \$ 877,349 \$ 871,331 \$ 832,580 Loan Data Construction and land development \$ 46,882 \$ 42,954 \$ 39,404 \$ 35,260 \$ 28,936 Secured by farmland 6,732 6,707 6,769 6,820 6,814 Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710	Less cost of shares acquired for the treasury		(3,494)		(3,494)		(3,494)		(3,494)		(3,494)
Loan Data 46,882 42,954 394,04 35,260 28,936 Secured by farmland 6,732 6,707 6,769 6,820 6,814 Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans 736,424 716,340 704,109 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	Total shareholders' equity	\$	77,490	\$	76,049	\$	73,416	\$	72,509	\$	
Construction and land development \$ 46,882 \$ 42,954 \$ 39,404 \$ 35,260 \$ 28,936 Secured by farmland 6,732 6,707 6,769 6,820 6,814 Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans 736,424 716,340 704,109 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	Total liabilities and shareholders' equity	\$			895,583		877,349	\$			832,580
Construction and land development \$ 46,882 \$ 42,954 \$ 39,404 \$ 35,260 \$ 28,936 Secured by farmland 6,732 6,707 6,769 6,820 6,814 Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans 736,424 716,340 704,109 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	Loan Data										
Secured by farmland 6,732 6,707 6,769 6,820 6,814 Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans 736,424 716,340 704,109 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)		\$	46 882	\$	42 954	\$	39 404	\$	35 260	\$	28 936
Secured by 1-4 family residential loans 253,798 250,436 247,299 244,125 240,053 Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans 736,424 716,340 704,109 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	·	Ψ		Ψ		Ψ		Ψ		Ψ	
Other real estate loans 355,690 344,953 345,904 340,027 335,888 Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans \$ 736,424 \$ 716,340 \$ 704,109 \$ 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	•										
Loans to farmers (except secured by real estate) 118 237 190 195 198 Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans \$736,424 \$716,340 \$704,109 \$686,655 \$664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	, ,										
Commercial and industrial loans (except those secured by real estate) 63,763 61,348 54,205 49,972 41,431 Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans \$736,424 \$716,340 \$704,109 \$686,655 \$664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)											
Consumer installment loans 2,860 2,910 2,910 2,994 3,287 Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans \$ 736,424 \$ 716,340 \$ 704,109 \$ 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	, ,		110		237		190		195		190
Deposit overdraft 103 85 518 74 71 All other loans 6,478 6,710 6,910 7,188 7,391 Total loans \$ 736,424 \$ 716,340 \$ 704,109 686,655 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	real estate)		63,763		61,348		54,205		49,972		41,431
All other loans 6,478 6,710 6,910 7,188 7,391 Total loans \$ 736,424 \$ 716,340 \$ 704,109 \$ 686,655 \$ 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	Consumer installment loans		2,860		2,910		2,910		2,994		3,287
Total loans \$ 736,424 \$ 716,340 \$ 704,109 \$ 686,655 \$ 664,069 Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	Deposit overdraft		103		85		518		74		71
Allowance for credit losses (7,359) (7,180) (6,977) (7,097) (6,881)	All other loans		6,478		6,710		6,910		7,188		7,391
(1)==1	Total loans	\$	736,424	\$	716,340	\$	704,109	\$	686,655	\$	664,069
1 1 	Allowance for credit losses		(7,359)		(7,180)		(6,977)		(7,097)		(6,881)
Loans, net <u>\$ 729,065</u> <u>\$ 709,160</u> <u>\$ 697,132</u> <u>\$ 679,558</u> <u>\$ 657,188</u>	Loans, net	\$	729,065	\$	709,160	\$	697,132	\$	679,558	\$	657,188

Non-GAAP Reconciliations

	As of or for the Three Months Ended				As of or for the Six Months Ended					
	June 30, Marc		March 31,	arch 31, June 30,			June 30,	June 30,		
		2025		2025		2024		2025		2024
Adjusted Net Income										
Net income (GAAP)	\$	2,074	\$	2,188	\$	1,420	\$	4,262	\$	3,096
Add: Loss on sale of securities	\$	-	\$	-	\$	386	\$	-	\$	386
Add: Core system conversion expense		85		-		-		85		-
Total adjustments	\$	85	\$	-	\$	386	\$	85	\$	386
Subtract: Tax effect of adjustment (4)	_	(18)	_	-	_	(81)	_	(18)	_	(81)
Adjusted net income (non-GAAP)	\$	2,141	\$	2,188	\$	1,725	\$	4,329	\$	3,401
Adjusted Earnings Per Share, Basic										
Weighted average shares, basic		4,144,561		4,144,561		4,144,561		4,144,561		4,144,561
Basic earnings per share (GAAP)	\$	0.50	\$	0.53	\$	0.34	\$	1.03	\$	0.75
Adjusted earnings per share, basic (Non-GAAP)	\$	0.52	\$	0.53	\$	0.42	\$	1.05	\$	0.82
Adjusted Earnings Per Share, Diluted										
Weighted average shares, diluted		4,144,561		4,144,561		4,144,561		4,144,561		4,144,561
Diluted earnings per share (GAAP)	\$	0.50	\$	0.53	\$	0.34	\$	1.03	\$	0.75
Adjusted earnings per share, diluted (Non-GAAP)	\$	0.52	\$	0.53	\$	0.42	\$	1.05	\$	0.82
Adjusted Dre Drevision Dre toy cornings										
Adjusted Pre-Provision, Pre-tax earnings Net interest income	\$	7,634	\$	7,354	\$	6,566	\$	14,988	\$	12,958
Total noninterest income	φ	1,766	φ	1,829	φ	1,359	φ	3,595	φ	2,973
Net revenue	\$	9,400	\$	9,183	\$	7,925	\$	18,583	\$	15,931
Total noninterest expense	Ψ	6,499	Ψ	6,201	Ψ	5,972	Ψ	12,700	Ψ	11,634
Pre-provision, pre-tax earnings	\$	2,901	\$	2,982	\$	1,953	\$	5,883	\$	4,297
Add: Loss on sale of securities	Ψ	_,001	Ψ	_,55_	Ψ.	386	*	-	Ψ.	386
Add: Core system conversion expense		85		-		-		85		-
Adjusted pre-provision, pre-tax earnings	\$	2,986	\$	2,982	\$	2,339	\$	5,968	\$	4,683
A Post of Destaurance Destaura										
Adjusted Performance Ratios Average assets	\$	912,253	\$	881,490	\$	841,627	¢	896.863	\$	836,744
_	Ф	0.91%	ф	1.01%	Ф	0.68%	\$	0.96%	Ф	0.74%
Return on average assets (GAAP) Adjusted return on average assets (Non-GAAP)		0.91%		1.01%		0.82%		0.96%		0.74%
Average shareholders' equity	\$	76,808	\$	74,694	\$	67,987	\$	75,757	\$	67,684
Return on average equity (GAAP)		10.83%		11.88%		8.40%		11.35%		9.20%
Adjusted return on average equity (Non-GAAP)		11.18%		11.88%		10.20%		11.52%		10.10%
Pre-provision, pre-tax return on average assets		1.28%		1.37%		0.93%		1.32%		1.03%
Adjusted pre-provision, pre-tax return on average assets		1.31%		1.37%		1.12%		1.34%		1.13%
Net Interest Margin										
Tax-equivalent net interest income	\$	7,640	\$	7,360	\$	6,572	\$	15,000	\$	12,970
Average earning assets		881,485		850,176		812,168		888,876		807,076
Net interest margin		3.48%		3.51%		3.25%		3.40%		3.23%

Non-GAAP Reconciliations (continued)

	As of or for the Three Months Ended					As of or for the Six Months Ended				
	June 30,		I	March 31,	June 30,		June 30,		June 30,	
		2025		2025		2024	2025		2024	
Efficiency Ratio										
Total noninterest expense	\$	6,499	\$	6,201	\$	5,972	\$	12,700	\$	11,634
Subtract: Core sytstem conversion expense		(85)		-		-		(85)		-
Total noninterest expense subtotal	\$	6,414	\$	6,201	\$	5,972	\$	12,615	\$	11,634
Tax-equivalent net interest income	\$ \$	7,640	\$	7,360	\$	6,572	\$	15,000	\$	12,970
Total noninterest income	\$	1,766	\$	1,829	\$	1,359	\$	3,595	\$	2,973
Add: Net losses on disposal of premises & equipment		-		2		-		2		-
Add: Net losses on sale of investment securities, AFS		-		-		386		-		386
Total noninterest income subtotal		1,766		1,831		1,745		3,597		3,359
Subtotal	\$	9,406	\$	9,191	\$	8,317	\$	18,597	\$	16,329
Efficiency ratio		68.19%		67.47%		71.80%		67.83%		71.25%
Tax-Equivalent Net Interest Income GAAP measures:										
Interest income - loans	\$	9,682	\$	9,501	\$	8,361	\$	19,183	\$	16,586
Interest income - investments taxable		710		715		695		1,425		1,330
Interest income - investments tax exempt		28		29		29		57		57
Interest income - other		989		674		1,003		1,663		1,862
Interest expense - deposits		(3,324)		(3,105)		(3,308)		(6,429)		(6,450)
Interest expense - short term borrowings		(2)		(6)		(7)		(8)		(13)
Interest expense - long term borrowings		(309)		(313)		(67)		(622)		(134)
Interest expense - subordinated debt		(140)		(141)		(140)		(281)		(280)
Net interest income	\$	7,634	\$	7,354	\$	6,566	\$	14,988	\$	12,958
Non-GAAP measures:										
Add: Tax benefit realized on non-taxable interest income -										
municipal securities ⁽⁴⁾	\$	6	\$	6	\$	6	\$	12	\$	12
Tax benefit realized on non-taxable interest income	\$	6	\$	6	\$	6	\$	12	\$	12
Tax equivalent net interest income	\$	7,640	\$	7,360	\$	6,572	\$	15,000	\$	12,970
Tangible Book Value Per Share										
Tangible common equity	\$	77,490	\$	76,049	\$	69,305	\$	77,490	\$	69,305
Common shares outstanding, ending		4,144,561		4,144,561		4,144,561		4,144,561		4,144,561
Tangible book value per share	\$	18.70	\$	18.35	\$	16.72	\$	18.70	\$	16.72

 $^{^{(1)}}$ Non-GAAP financial measures. See "Non-GAAP Financial Measures" and "Non-GAAP Reconciliations" for additional information and detailed calculations of adjustments.

⁽²⁾ Capital ratios are for Bank of Charles Town.

⁽³⁾ Capital ratios are for Potomac Bancshares, Inc.

 $^{^{\}rm (4)}$ The tax rate utilized in calculating the tax benefit is 21%

⁽⁵⁾ Nonperforming assets are comprised of nonaccrual loans and other real estate owned.